

MEDHAVI SKILLS UNIVERSITY (SIKKIM)
in partnership with
The **Institute of Certified Public Accountants**

PG Diploma in Taxation (in line with Chartered Tax Practitioner)
M. Voc. in Professional Accounting (in line with Certified Public Accountant)

Guidelines on Eligibility and Exemption Norms

Version 180423

Eligibility and Exemption Norms: PG Diploma (Taxation)

Sr.No.	Eligibility Criteria	Exemptions	Pre-requisites
1	B.Com OR Any other graduation degree with finance and accounting subjects	Nil	<ul style="list-style-type: none"> Entrance Test
2	Any other graduation degree (other than in 1), with 3 yrs. of relevant experience	Nil	<ul style="list-style-type: none"> Entrance Test CV Relevant Work Experience certificate
	12th Grade Pass + 2 years of Recognized Vocational Education & Training in financial field + 2 years articleship/relevant work experience.	<p>*Theory Subjects will be fully exempt for students who have cleared (by 50%) the equivalent of the following subjects in CA/CS/CMA:</p> <ul style="list-style-type: none"> AFAE- Applied Financial Accounting & Ethics BRLC- Business Regulatory Laws & Compliances DTLC- Direct Tax Laws & Compliance ITLC- Indirect Tax Law & Compliances 	<ul style="list-style-type: none"> Entrance Test VET Certificate CV Relevant Work Experience certificate indicating responsibilities related to area of specialization that the exemption is being sought for. Marksheets of CA/CS/CMA showing more than 50% marks in the respective subjects for full exemption of theory subjects is required.
	Chartered Tax Practitioner (CTPr) qualification	*For students who have cleared CTPr, the core and practical subjects will be exempted.	<ul style="list-style-type: none"> They have to undertake specified self-paced learning activities of 8 credits additionally (as fast-track-bridge module) Certificate and Marksheet required for CTPr
	Intermediate level of CA/CS/CMA cleared +	*Theory Subjects will be fully exempt for students who have cleared (by 50%) the	<ul style="list-style-type: none"> Cleared Assessments of Practical Courses of PG Diploma in Taxation

	3 years articleship/relevant work experience	equivalent of the following subjects in CA/CS/CMA: <ul style="list-style-type: none"> • AFAE- Applied Financial Accounting & Ethics • BRLL- Business Regulatory Laws & Compliances • DTLC- Direct Tax Laws & Compliance • ITLC- Indirect Tax Law & Compliances 	<ul style="list-style-type: none"> • For Exemptions sought in specific Theory subjects covered in CA/CS/CMA, Marksheets showing more than 50% marks in the respective subject is required.
Eligibility and Exemption Norms: M.Voc (Professional Accounting)			
Sr. No.	Eligibility Criteria	Exemptions	Pre-requisites
1.	PG Diploma in Taxation	*For students who have cleared the following subjects in CA/CS/CMA, the respective theoretical papers will be exempted for the same: <ul style="list-style-type: none"> • FR- Financial Reporting • AA- Audit & Assurance • FM- Financial Management • MA- Management Accounting 	Nil

* Refer to the Table given below to understand subject related exemptions further.

Our Papers	Mapped to CA Course Papers	Remarks
AFAE- Applied Financial Accounting & Ethics	CA Foundation- Paper 1- Principles and Practice of Accounting and CA Intermediate – Accounting & Advanced Accounting papers 1 & 5	Hence, CA Intermediate both groups passed or who have scored 50+ in corresponding paper should get exemption
BRLL- Business Regulatory Laws & Compliances	CA Foundation- Paper 2- Business Law section and Intermediate Paper 2- Corporate & Other Laws	Hence, CA Intermediate both groups passed or who have scored 50+ in corresponding paper should get exemption
DTLC- Direct Tax Laws & Compliance	CA Final- Paper 7 Direct Tax Laws & International Taxation (It automatically includes Inter paper)	Hence, CA final level student who have scored 50+ in corresponding paper should get exemption
ITLC- Indirect Tax Law & Compliances	CA Final- Paper 8 Indirect Tax Laws (It automatically includes Inter paper)	Hence, CA final level student who have scored 50+ in corresponding paper should get exemption
FR- Financial Reporting	CA Final- Paper 1 Financial Reporting (It automatically includes Inter paper)	Hence, CA final level student who have scored 50+ in corresponding paper should get exemption
AA- Audit & Assurance	CA Final- Paper 3 Advanced Auditing & Professional Ethics (It automatically includes Inter paper 6)	Hence, CA final level student who have scored 50+ in corresponding paper should get exemption
FM- Financial Management	CA Final- Paper 2 Advanced Financial Management (It automatically includes Inter paper 8A)	Hence, CA final level student who have scored 50+ in corresponding paper should get exemption

MA- Management Accounting	CA Final- Paper 5 Strategic Cost Management & PE (It automatically includes Inter paper 3 & 7B)	Hence, CA final level student who have scored 50+ in corresponding paper should get exemption
Our Papers	Mapped to CMA Course Papers (2016)	Remarks
AFAE- Applied Financial Accounting & Ethics	CMA Foundation- Paper 2- Fundamentals of Accounting and Intermediate – Financial Accounting paper 5	Hence, CMA Intermediate both groups passed or who have scored 50+ in corresponding paper should get exemption
BRLC- Business Regulatory Laws & Compliances	CMA Foundation- Paper 3- Fundamentals of Business Law & ethics and Intermediate Paper 6- Law & Ethics	Hence, CMA Intermediate both groups passed or who have scored 50+ in corresponding paper should get exemption
DTLC- Direct Tax Laws & Compliance	CMA Final- Paper 16 Direct Tax Laws & International Taxation (It automatically includes Inter paper 7)	Hence, CMA final level student who have scored 50+ in corresponding paper should get exemption
ITLC- Indirect Tax Law & Compliances	CMA Final- Paper 18 Indirect Tax Laws & Practice (It automatically includes Inter paper 11)	Hence, CMA final level student who have scored 50+ in corresponding paper should get exemption
FR- Financial Reporting	CMA Final- Paper 17 Corporate Financial Reporting	Hence, CMA final level student who have scored 50+ in corresponding paper should get exemption
AA- Audit &Assurance	CMA Final- Paper 12 Company Account an Audit	Hence, CMA final level student who have scored 50+ in corresponding paper should get exemption
FM- Financial Management	CMA Final- Paper 14 Strategic Financial Management (It automatically includes Inter paper 10)	Hence, CMA final level student who have scored 50+ in corresponding paper should get exemption
MA- Management Accounting	CMA Final- Paper 15 Strategic Cost Management (It automatically includes Inter 8 & final paper 20)	Hence, CMA final level student who have scored 50+ in corresponding paper should get exemption
Our Papers	Mapped to CS Course Papers (2016)	Remarks
AFAE- Applied Financial Accounting & Ethics	CS Foundation- Paper- Fundamentals of Accounting & auditing	Hence, CS Executive both groups passed or who have scored 50+ in corresponding paper should get exemption
BRLC- Business Regulatory Laws & Compliances	CS Executive- Paper 3- Setting up of business entities and closure and foundation Paper- Business environment & Law	Hence, CS Executive both groups passed or who have scored 50+ in corresponding paper should get exemption
DTLC- Direct Tax Laws & Compliance	CS Professional - Paper 9 Direct Tax Laws & Practice (It automatically includes executive paper 4	Hence, CS Professional level student who have scored 50+ in corresponding paper should get exemption (only if he is opting for M.voc)

ITLC- Indirect Tax Law & Compliances	CS Professional - Paper 7 Advanced Tax Laws (It automatically includes executive paper 4)	Hence, CS Professional level student who have scored 50+ in corresponding paper should get exemption (only if he is opting for M.voc)
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