



Institute of Chartered Tax Practitioners India

313,26th Cross,9th Main Road, Banshankari II Stage, Bengaluru Karnataka-India, 50070

Email: charteredtaxpractitioners@gmail.com

Website: www.ictpi.in



Fast Track Path to Legacy Tax Practitioners

The Institute has great admiration to the existing senior tax practitioners, having recognition of their formal prior learning, hereby discover an ultimate route of skill development, to substitute usual training and examination. Now these licensed legacies can directly take entry as “Fellow Members of the institute” with this innovative path of passing out special paper(s). This exam will further strengthen their professional accomplishment. These Senior Tax Practitioners, being the leaders and present torch bearers, will lead by an example and will create a strong foundation for the upcoming generation of tax practitioners in the nation.

Accordingly, it is resolved that, these candidates will be awarded the honour of “Fellow Chartered Tax Practitioner” on their successful completion of this special fast track program:

- This is a transitional privilege made available for limited period only.
- Pre IT-Training is not applicable to Senior Tax Practitioners (however it is advised to have it voluntarily)
- Senior Tax Practitioners will also be exempted from the Practical’s, provided they should complete it as a part of their CPD (Annual obligation)
- A special on demand online computer-based exam will be held in the following manner:
- **Eligibility for admissions: Senior Tax Practitioner**
 - Senior Tax Practitioner means those who Enrolled either as Income Tax Practitioner/ Sales Tax Practitioner/ VAT Practitioner on or before 1st day of April 2014 and is still practicing.
 - Senior Tax Practitioner must have the Enrollment as GST Practitioner under the GST law.



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- Details of the Exam are as mentioned below in the table:

Exam	Name	Marks	Time
Part I			
Section A	Financial Accounting	50	1 Hr
Section B	Direct Tax Law Compliances	100	2 Hrs
Part II			
Section A	Indirect Tax Law Compliances	50	1 Hr
Section B	Indirect Tax Law Compliances	100	2 Hrs

- **GST Practitioners who have passed NACIN's GSTP Exam will be exempt from Section-A of Part II of the MCQ exam on GST.**
- **Please note –**
 - Required minimum pass marks shall be 50% of this exam.
 - Further, section wise passing is not required, as aggregate score of 50% will be considered as pass.
 - Can also pass the paper by paper or part by part.
 - Each Part of the exam will be of 3 hrs Computer Based Assessments with extra 15 minutes of reading time
 - Failed candidates can repeat the exam by paying respective examination fees (No restriction on attempts)
 - The Course fees shall be at Rs. 21,000/-, payable at the time of registration and additional Rs. 4,000/- for each examination (at Rs.2000 for each part) shall be paid before the examination(s).



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- Course Delivery: As a study material, candidates will be supplied with a Direct Tax Practice & Indirect Tax Practice reference book (By Taxmann) (As applicable for relevant Financial Year) for self-study and preparation to take the exam, practice exam and mock test will also be made available.
- **Also note: On completion of the Course, the candidate will be required to undergo with a 3 Day Orientation program on Professional Ethics & protocols, standard and Personality development (Thematic sessions of “Know Laws No Loss”) then only the eligible Members will be allowed to the membership of the Institute of Chartered Tax Practitioners of India**

(details will be separately shared for this course)



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Part I- Financial Accounting & Direct Tax Laws Compliances

Syllabus Coverage – For Financial Accounting entire CTPr Accounting syllabus is examinable

Syllabus Coverage – For Direct Taxes Entire Income Tax Act, Rules and Forms.

Exam Structure (breakup) -

Section	Type of Question	Area examined	Marks
A-1	20 Marks	Problem on preparation of financial statements of Sole Trader/ Firm/Not for profit entity	20
A-2	20 Marks	Problem on Preparation of financial statements of Companies	20
A-3	10 Marks	Analysis of financial statements	10
B-1	70 Multiple choice questions 1 marks each	Entire syllabus	70
B-2	10-mark question	Computation of Income Tax Liability of Individuals/ HUF's Or Computation of Income Tax Liability of Firms/ LLPs & partners	10
B-3	10-mark question	Computation of Income Tax Liability Trust/Societies/BOI/AOP and others Or On Authorities, Assessments, penalties & offenses, appeals and revision part, tax Planning & evasion, settlement etc.	10
B-4	10-mark question	Computation of Income Tax Liability of Companies Or Computation of IT liability of Nonresidents/ International Taxation Descriptive Questions	10
		Total	150

(***All questions are compulsory. No optional questions be given)

(Income Tax Computations will include all five heads of Income, Rebate/Reliefs, Setoff, Clubbing, TDS, TCS & Interest and other provisions of the act for various resident and nonresident tax payers)

A short wealth tax calculation question may also be asked in any of the above questions, if necessary.



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Indirect Tax Laws Compliances

Syllabus Coverage – Entire GST Act/s Rules and Forms, Customs Act & rules and Foreign Trade Policy

Exam Structure (Breakup) -

Section	Type of Question	Area examined	Marks
A-1	20 Multiple choice questions 1 marks each	Entire Customs Act & FTP	20
A-2	10-mark question	Computation of GST Liability of Trading entity Or Computation of GST Liability of Manufacturing entity Or Computation of GST Liability of Service Provider/ Works contractor	10
A-3	10-mark question	Descriptive questions on assessments, administration & procedure of GST/ customs act Or	10
A-4	10 Mark question	Computation of Import Duty and Computation of Export Duty	10
B	100 Multiple choice questions 1 marks each	Entire GST Act & rules (GST 100 Marks)	100
		Total	150

(*All questions are compulsory. No optional questions be given)**